

Caucasus University

Caucasus school of Economics

Title of the Program	
	ეკონომიკის სადოქტორო პროგრამა
Title of the Program in English	
	PhD Program in Economics
Level of Higher Education	
	PhD
Teaching Language	English
Degree Awarded, Code	0311
In English:	PhD in Economics
In Georgian:	ეკონომიკის დოქტორი
Date of program approval:	25.09.2018; N01/01-35 13.04.2021; N01/01-79 30.11.2021
Head of the Program:	Vano Benidze, PhD Affiliated professor of Caucasus University 599692222; <u>vbenidze@cu.edu.ge</u> ;

Program Curriculum and ECTS Credits

The official duration of the program is 3 years (6 semesters). Maximum duration is 5 years (10 semesters). PhD in Economics program consists of the teaching component (60 ECTS credits) and a research component that comprises no less than 2 years (4 academic semesters).

Teaching process is structured around semesters. Each teaching course/seminar lasts one semester. A semester consists of calendar weeks.

1 ECTS credit corresponds to 25 study hours that includes both contact hours (lectures, seminars, examinations, etc.) and hours of independent study time.

Out of 60 ECTS of teaching component:

•34 ECTS credits contribute to the mandatory seminars and methodology courses

- •6 ECTS credits contribute to the elective (optional) seminars (students can choose one of the elective seminars)
- •20 ECTS credits contribute to the mandatory teaching/assistantship module.
- •To participate in the scientific conference in the direction of the dissertation topic;
- •The doctoral student is obliged to publish at least two scientific articles (or to have consent for publication). Among them, one article should be published in a refereed (peer-reviewed) journal with a foreign international index corresponding to the specificity of the field. Published articles should be thematically related to the thesis topic;
- •After registering on the research component, PhD student is obliged to present a report on the work completed at the end of each semester in accordance with pre-defined forms.

Admission Requirements *

The applicant shall submit the following documents:

- ✓ Notarized copy of Master's degree or equivalent academic degree. The applicant must have completed an accredited higher education program.
 - ✓ Notarized copy of diploma supplement/grade trabscript;
- ✓ At least a B2 level certificate of English language proficiency or a notarized copy of an Englishlanguage undergraduate or graduate degree (if any), otherwise the applicant shall take the B2 level English language admission exam prepared by the School of Business;
 - ✓ A research thesis in English consistent with the student's research interests;
- ✓ Previous publications in the relevant field and/or participation in scientific-research projects and events and/or at least 2 years of work experience in the relevant field;
 - ✓ two letters of recommendation in English;
 - ✓ copy of identity document;
- ✓ A copy of the certificate of enrollment or military concription for male candidates (for military servicemen);
 - ✓ photograph printed and recorded on disk;
 - ✓ Resume (CV) in Georgian and English.
 - ✓ The applicant must pass the Economics School admission exam in mathematics.
 - ✓ Successful interview with Admission Committee of Caucasus School of Economics.
- * School Admission Committee approves admission deadlines that are publicly available on university website.

Teaching and Learning Methods

- Verbal comprehension;
- Writing comprehension;
- Discussions/debates;
- Co-operative learning;
- Induction, deduction, analysis and synthesis;
- Explanatory method;
- E-learning.

PhD Program Description

Program Objectives

Program objectives are as follows:

- To train a researcher, who will possess deep theoretical and analytical skills to plan and carry out independent research in the field of Economics.
- To train a researcher with the specialization in the field of macroeconomics, while ensuring that doctorate also possesses wellrounded knowledge of microeconomics.
- To contribute to the intellectual community, be able to analyze and evaluate academic work of one's own as well as others.
- To prepare graduates who will be aware of ethical conduct of academic research and professional activities.

Program learning outcomes

A graduate possesses the following skills:

- 1. Using theoretical, analytical, and methodological approaches employed in the field of economics, which enables him/her to produce publishable quality research. Acquiring knowledge of most recent developments and the challenges in the field of economics.
- 2. Formulating researchable questions in an independent manner, using theoretical and empirical methods to analyze the research question, plan, and carry out a research project in the field of Economics. Applying economic analysis to everyday problems in real world situations, analyzing and evaluating different economic policy proposals.
- 3. Critically analyzing existing economic literature, recognizing possible challenges and using them to motivate a discussion topic or a research question.
- 4. Communicating research results in a clear manner to other researchers and general public in oral as well as in a written form;
- 5. Engaging in thematic debates with international scientific community in a foreign language.
- 6. Building upon his/her knowledge of recent breakthroughs and developing new findings and ideas him/herself.
- 7. Analyzing, researching and implementing academic and professional integrity.

Employment opportunities

A graduate of the program will have employment opportunities in the following fields:

- » Educational institutions,
- » Scientific and research institutes,
- » Analytical research centers,
- » Central Banks and Ministries of Economics,
- » Analytical and research departments at state and private sectors.

Academic Plan												
	Code Prerequisite			Year								
Nº					I		II		III			
							ECTS					
		Status	Subject/module	I Semester	II Semester	III Semester	IV Semester	V Semester	VI Semester			
1.	SIWR 6111e	NA	Required	Methods of Scientific Writing	6							
2.	TEME 6112e	NA	Required	Teaching Methods	2							
3.	REDE 6121e	SIWR 6111e	Required	Research Design		4						
4.	SEM 6113e	NA	Required	Macroeconomic Theory	6							
5.	SEM 6122e	SEM 6113e	Elective	Monetary Theory and Policy		6*						
6.	SEM 6123e	REME 6114e	Elective	Labor Economics								
7.	REME 6114e	NA	Required	Econometrics	6							
8.	REME 6124e	SEM 6113e	Required	Topics in Macroeconomics		6						
9.	SEM 6125e	NA	Required	Microeconomic Theory		4						
10.	TEAS 6126e	TEME 6112e	Required	Assistantship		2						
11.	TRPR 5211e	TEME 6112e, REDE 6121e	Required	Teaching -Assistantship 1			6					
12.	TRPR 5221e	TEME 6112e, REDE 6121e	Required	Teaching -Assistantship 2				6				
13.	TRPR 5222e	TEME 6112e, REDE 6121e	Required	Research - Assistantship					6			
14.	DISS 6321e	All Subjects and Conference Participation	Required	Dissertation			X	X	X	X		
*No	*Note:From two elective courses offered in the second semester, student can choose only one.											