

## Caucasus school of Business

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| Title of the Program            |  |
| ეკონომიკის სადოქტორო პროგრამა   |  |
| Title of the Program in English |  |
| PhD Program in Economics        |  |
| Level of Higher Education       |  |
| PhD                             |  |

|                           |                                                                                                                                           |
|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| Teaching Language         | English                                                                                                                                   |
| Degree Awarded, Code      | 0311                                                                                                                                      |
| In English:               | PhD in Economics                                                                                                                          |
| In Georgian:              | ეკონომიკის დოქტორი                                                                                                                        |
| Date of program approval: | 25.09.2018; N01/01-35 13.04.2021; N01/01-79<br>30.11.2021                                                                                 |
| Head of the Program:      | Vano Benidze, PhD<br>Affiliated professor of Caucasus University<br>599692222; <a href="mailto:vbenidze@cu.edu.ge">vbenidze@cu.edu.ge</a> |

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| Program Curriculum and ECTS Credits |  |
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The official duration of the program is 3 years (6 semesters). Maximum duration is 5 years (10 semesters). PhD in Economics program consists of the teaching component (60 ECTS credits) and a research component that comprises no less than 2 years (4 academic semesters).

Teaching process is structured around semesters. Each teaching course/seminar lasts one semester. A semester consists of calendar weeks.

1 ECTS credit corresponds to 25 study hours that includes both contact hours (lectures, seminars, examinations, etc.) and hours of independent study time.

Out of 60 ECTS of teaching component:

- 34 ECTS credits contribute to the mandatory seminars and methodology courses
- 6 ECTS credits contribute to the elective (optional) seminars (students can choose one of the elective seminars)
- 20 ECTS credits contribute to the mandatory teaching/assistantship module.
- To participate in the scientific conference in the direction of the dissertation topic;
- The doctoral student is obliged to publish at least two scientific articles (or to have consent for publication). Among them, one article should be published in a refereed (peer-reviewed) journal

with a foreign international index corresponding to the specificity of the field. Published articles should be thematically related to the thesis topic;

•After registering on the research component, PhD student is obliged to present a report on the work completed at the end of each semester in accordance with pre-defined forms.

#### Admission Requirements \*

##### **The applicant shall submit the following documents:**

- ✓ Notarized copy of Master's degree or equivalent academic degree. The applicant must have completed an accredited higher education program.
- ✓ Notarized copy of diploma supplement/grade transcript;
- ✓ At least a B2 level certificate of English language proficiency or a notarized copy of an English-language undergraduate or graduate degree (if any), otherwise the applicant shall take the B2 level English language admission exam prepared by the School of Business;
- ✓ A research thesis in English consistent with the student's research interests;
- ✓ Previous publications in the relevant field and/or participation in scientific-research projects and events and/or at least 2 years of work experience in the relevant field;
- ✓ two letters of recommendation in English;
- ✓ copy of identity document;
- ✓ A copy of the certificate of enrollment or military conscription for male candidates (for military servicemen);
- ✓ photograph printed and recorded on disk;
- ✓ Resume (CV) in Georgian and English.
- ✓ The applicant must pass the Business School admission exam in mathematics.
- ✓ Successful interview with Admission Committee of Caucasus School of Business.

\* School Admission Committee approves admission deadlines that are publicly available on university web-site.

#### Teaching and Learning Methods

- Verbal comprehension;
- Writing comprehension;
- Discussions/debates;
- Co-operative learning;
- Induction, deduction, analysis and synthesis;
- Explanatory method;
- E-learning.

## PhD Program Description

|                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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| <p>Program Objectives</p>        | <p>Program objectives are as follows:</p> <ul style="list-style-type: none"> <li>• To train a researcher, who will possess deep theoretical and analytical skills to plan and carry out independent research in the field of Economics.</li> <li>• To train a researcher with the specialization in the field of macroeconomics, while ensuring that doctorate also possesses well-rounded knowledge of microeconomics.</li> <li>• To contribute to the intellectual community, be able to analyze and evaluate academic work of one's own as well as others.</li> <li>• To prepare graduates who will be aware of ethical conduct of academic research and professional activities.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <p>Program learning outcomes</p> | <p>A graduate possesses the following skills:</p> <ol style="list-style-type: none"> <li>1. Using theoretical, analytical, and methodological approaches employed in the field of economics, which enables him/her to produce publishable quality research. Acquiring knowledge of most recent developments and the challenges in the field of economics.</li> <li>2. Formulating researchable questions in an independent manner, using theoretical and empirical methods to analyze the research question, plan, and carry out a research project in the field of Economics. Applying economic analysis to everyday problems in real world situations, analyzing and evaluating different economic policy proposals.</li> <li>3. Critically analyzing existing economic literature, recognizing possible challenges and using them to motivate a discussion topic or a research question.</li> <li>4. Communicating research results in a clear manner to other researchers and general public in oral as well as in a written form;</li> <li>5. Engaging in thematic debates with international scientific community in a foreign language.</li> <li>6. Building upon his/her knowledge of recent breakthroughs and developing new findings and ideas him/herself.</li> <li>7. Analyzing, researching and implementing academic and professional integrity.</li> </ol> |
| <p>Employment opportunities</p>  | <p>A graduate of the program will have employment opportunities in the following fields:</p> <ul style="list-style-type: none"> <li>» Educational institutions,</li> <li>» Scientific and research institutes,</li> <li>» Analytical research centers,</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

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|  | <ul style="list-style-type: none"><li>» Central Banks and Ministries of Economics,</li><li>» Analytical and research departments at state and private sectors.</li></ul> |
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## Academic Plan

| №   | Code       | Prerequisite                                    | Status   | Subject/module                | Year       |             |              |             |            |             |
|-----|------------|-------------------------------------------------|----------|-------------------------------|------------|-------------|--------------|-------------|------------|-------------|
|     |            |                                                 |          |                               | I          |             | II           |             | III        |             |
|     |            |                                                 |          |                               | ECTS       |             |              |             |            |             |
|     |            |                                                 |          |                               | I Semester | II Semester | III Semester | IV Semester | V Semester | VI Semester |
| 1.  | SIWR 6111e | NA                                              | Required | Methods of Scientific Writing | 6          |             |              |             |            |             |
| 2.  | TEME 6112e | NA                                              | Required | Teaching Methods              | 2          |             |              |             |            |             |
| 3.  | REDE 6121e | SIWR 6111e                                      | Required | Research Design               |            | 4           |              |             |            |             |
| 4.  | SEM 6113e  | NA                                              | Required | Macroeconomic Theory          | 6          |             |              |             |            |             |
| 5.  | SEM 6122e  | SEM 6113e                                       | Elective | Monetary Theory and Policy    |            | 6*          |              |             |            |             |
| 6.  | SEM 6123e  | REME 6114e                                      | Elective | Labor Economics               |            |             |              |             |            |             |
| 7.  | REME 6114e | NA                                              | Required | Econometrics                  | 6          |             |              |             |            |             |
| 8.  | REME 6124e | SEM 6113e                                       | Required | Topics in Macroeconomics      |            | 6           |              |             |            |             |
| 9.  | SEM 6125e  | NA                                              | Required | Microeconomic Theory          |            | 4           |              |             |            |             |
| 10. | TEAS 6126e | TEME 6112e                                      | Required | Assistantship                 |            | 2           |              |             |            |             |
| 11. | TRPR 5211e | TEME 6112e,<br>REDE 6121e                       | Required | Teaching -Assistantship 1     |            |             | 6            |             |            |             |
| 12. | TRPR 5221e | TEME 6112e,<br>REDE 6121e                       | Required | Teaching -Assistantship 2     |            |             |              | 6           |            |             |
| 13. | TRPR 5222e | TEME 6112e,<br>REDE 6121e                       | Required | Research - Assistantship      |            |             |              |             | 6          |             |
| 14. | DISS 6321e | All Subjects and<br>Conference<br>Participation | Required | Dissertation                  |            |             | X            | X           | X          | X           |

\*Note: From two elective courses offered in the second semester, student can choose only one.