



Caucasus University

Caucasus School of Economics



Name of Educational Programme	ეკონომიკა (ინგლისურენოვანი)
Name of Educational Programme in English	Economics (delivered in English)
Level of Higher Education	Bachelor
Type of Educational Programme	Academic
Language of Instruction	English
Awarded Qualification, Code	Bachelor of Economics, 0311
In Georgian:	ეკონომიკის ბაკალავრი, 0311
In English:	Bachelor of Economics, 0311
Date of Program Approval	Approved by Executive Order №01/01-87 of President of Caucasus University, dated December 9, 2020;
Date of Program Renewal	11.12.2024 (Executive Order № 01/01-87); 19.12.2025 (Executive Order № 01/01-106); 29.04.2026 (Executive Order № 01/01-25).
Program Coordinator/Co-Coordinator	Vano Benidze, PhD, Affiliated Professor
Program Volume in Credits	

The Bachelor's Degree Program in Economics comprises 180 credits. The standard official duration of the Bachelor's Degree Program totals three years. Each semester consists of a fixed number of study weeks, in addition to a period for taking and evaluating of the additional examinations. Academic year is a unity of the semesters and a holiday period in between. 1 ECTS equals to 25 hours, which includes class hours and time spent on independent work. An additional Summer Semester can also be organized. If this is the case, the student shall consider the fact that he/she is not allowed to take more than 75 ECTS per academic year.

After expiration of the standard duration of the Bachelor's Degree Academic Program, the students having academic debts, willing to complete the program, are allowed to take additional semesters (no more than 4) by retaining the student's status.

Possible allocation of 180 ECTS of the Bachelor's Degree Program is as follows:

153 ECTS of the Bachelor's Degree Program in Economics are assigned to compulsory modules, including:

- 20 ECTS – University-wide Courses
- 20 ECTS – English Language
- 83 ECTS – Required courses for specialization
- 30 ECTS – Practical / Research component (obligatory)

In addition to the 153 ECTS, the student is allowed to opt for the remaining 27 from specialization elective courses.

Accordingly, 140 credits are allocated to the component of the main field of study, while 40 credits are allocated to the free component.

The Bachelor's Degree Program is designed to allow students to develop knowledge and skills necessary for Bachelor's academic degree (Bachelor of Economics). With this in mind, the mandatory competencies of the Bachelor's academic degree are developed through synthesis of various competencies.

Based on the framework set by Higher Education Qualification Framework and the requirements posed by job market, the Bachelor's Program in Economics is designed to give students a broader knowledge of

economics, as well as subspecialties within economics. The program also enables students to acquire expertise and practical skills that will later allow them to easily adapt to the labor market requirements.

The program components are aimed at achieving the goals set in the program. The sequence of the competencies to be obtained and their evolution determine the program's content and its structure and are reflected in the curriculum. The courses needed for obtaining Bachelor's Degree are as follows:

Required University-wide Courses are focused on developing basic written, verbal and technological knowledge needed to collect, research and analyze information.

Foreign Languages Component – 20 ECTS credits are allocated for basic foreign languages (General English , Professional English for Georgian students and Georgian language for foreign students).

Note: *If the foreign student presents the document of general English level proficiency, which is required by the program then she/he can waive English language requirement and instead study Georgian language within the framework of these credits.*

Component of the Required Courses for Specialization is oriented on deepening the students' professional knowledge. The courses are focused on giving students deeper knowledge of theories and principles of field-specific issues that will help them to better understand complex issues, identify problems and propose possible solutions. Courses will also help shape students' professional values and motivate them to further deepen their knowledge and field-specific competencies.

Elective Courses Component for Specialization allows students to deepen their knowledge according to their interests and opt for any course from the list of field and professional elective courses. The module of specialization elective courses enables students to use their knowledge acquired through core courses.

From Elective Courses Component, student are allowed to choose **Free credits** (10 ECTS) to acquire extra knowledge without adhering to any formal scheme. Bachelor's Program in Economics gives the students an opportunity to earn free credits from the other Bachelor's Programs of Caucasus University or get recognition of the credits earned through academic mobility.

Program Admission Preconditions	
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| <ul style="list-style-type: none"> ➤ A person who possesses a full general education (school) is entitled to study at the program. ➤ The precondition for admission to the program is to pass the Unified National Examinations. ➤ Passing the English Language as a foreign language exam in the Unified National Examinations is a mandatory requirement for enrollment. ➤ Prospective students eligible to waive language requirements without passing the Unified National Examinations must present document proving English language B2 level proficiency (IELTS-6.0; TOEFL-78; or other relevant international certificate confirming B2 level proficiency). Alternatively, student can pass a University administered English language B2 level exam. ➤ Academic mobility is also allowed following procedures set by the relevant law. |
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Program Curriculum
(With the indication of modules, courses, relevant credits)

№	Code	Precondition	Subject/Module	Study Year						Total of ECTS Credit
				I		II		III		
				ECTS Credit						
				I Semester	II Semester	I Semester	II Semester	I Semester	II Semester	
			<i>General University Obligatory Courses</i>	10	10					20
1.	HIST 0003.32	None	History of Georgia	5						
2.	CSC 1112.32	None	Information Systems 1	5						
3.	CSC 1212.32	CSC 1112.32	Information Systems 2		5					
4.	ACWR 0007.32	None	Academic Writing		5					
			<i>Foreign Language (Mandatory)</i>	5	5	5	5			20
5.	ENGL 0009.32/GEO 0001.32	None	General English C1.0 / Georgian Language A1	5						
6.	ENGL 0010.32/GEO 0002.32	ENGL 0009.32/GEO 0001.32	General English C1 / Georgian Language A2		5					
7.	IENG 0160.32/ GEO 0003.32	None	Professional English 1/ Georgian Language B1.1			5				
8.	IENG 0260.32/GEO 0004.32	IENG 0160.32/ GEO 0003.32	Professional English 2/ Georgian Language B1.2				5			
			<i>Specialty Obligatory Courses</i>	10	15	17	24	17		83
9.	IMICR 1112.32	None	Introduction to Microeconomics	5						
10.	IMACR 1212.32	IMICR 1112.32	Introduction to Macroeconomics		5					

№	Code	Precondition	Subject/Module	Study Year						Total of ECTS Credit
				I		II		III		
				ECTS Credit						
				I Semester	II Semester	I Semester	II Semester	I Semester	II Semester	
11.	MATH 0003.32	None	Cauculus 1	5						
12.	MATH 0004.32	MATH 0003.32	Cauculus 2		5					
13.	MICR 2112.32	IMICR 1112.32	Microeconomics 1			6				
14.	FFINA 1212.32	None	Fundamentals of Financial Accounting		5					
15.	ISTAT 2112.32	None	Introduction to Economic Statistics			6				
16.	MATH 0002.32	MATH 0003.32	Linear Algebra			5				
17.	STATE 2212.32	ISTAT 2112.32	Statistics for Economists				6			
18.	MICR 2212.32	MICR 2112.32	Microeconomics 2				6			
19.	ECON 2212.32	ISTAT 2112.32	Econometrics (with EViews)				6			
20.	MACR 2212.32	IMACR 1212.32	Macroeconomics 1				6			
21.	INTE 3112.32	IMACR 1212.32	International Economics					6		
22.	MACR 3112.32	MACR 2212.32	Macroeconomics 2					6		
23.	DATA 3112.32	CSC 1212.32	Data Analyses and Economic Modeling					5		
			<i>Mandatory Practical/Research Component</i>					10	20	30
24.	FER 3112.32	STATE 2212.32	Fundamendals of Economic Research					10		
25.	PRAC 3212.32	None	Practical Training in Economics						10	
26.	THES 3212.32	FER 3112.32	Bachelor’s Thesis						10	
			<i>Specialty Elective Courses</i>	5		5	6	5	6	27
27.	IBUS 1012.32	None	Principles of Business	5						
28.	MATH 0001.32	None	Precaucus	5						
29.	SOCI 0004.32	None	Scociology	5						

№	Code	Precondition	Subject/Module	Study Year						Total of ECTS Credit
				I		II		III		
				ECTS Credit						
				I Semester	II Semester	I Semester	II Semester	I Semester	II Semester	
30.	ECDO 2012.32	None	Economic Doctrines				6			
31.	SOCF 2012.32	None	Social Policy				6			
32.	AECON 2012.32	IMACR 1212.32	Agricultural Economics			5				
33.	ECGD 3012.32	IMACR 1212.32	Economic Growth and Development						6	
34.	CECON 3012.32	None	Circular Economy						6	
35.	MGEC 3012.32	IMACR 1212.32	Current Challenges of Modern Georgian Economy						6	
36.	FMAR 2012.32	IMACR 1212.32	Financial Market				6			
37.	MECON 3012.32	MICR 2112.32	Managerial Economy					5		
38.	PECON 2012.32	None	Public Finances			5				
39.	TAXP 2012.32	FFINA 1212.32	Taxes and Tax Policy					5		
40.	PUTS 2012.32	None	Public Speaking-Presentation Skills			5				
41.	PEPC 2012.32	IMACR 1212.32	Political Economy and Public Choice			5				
42.	LECON 2012.32	IMACR 1212.32	Labor Economics			5				
43.	MTHP 2012.32	MICR 2112.32	Monetary Theory and Policy					5		
44.	BECON 2012.32	IMACR 1212.32	Behavioral Economics			5				
45.	MMACR 3012.32	MACR 2212.32	Modern Macroeconomics					5		
46.	INDO 3012.32	IMACR 1212.32	Industrial Organization					5		
47.	DAVT 3012.32	DATA 3112.32	Data Analysis and Visualization Tools					5		
48.	MACRF 3012.32	MACR 2212.32	Macroeconomic Forecasting					5		
49.	ENGF 0001.32	None	B2 + General English 1	5		5				
50.	ENGF 0002.32	ENGF 0001.32	B2 + General English 2							
51.	FREE 2012.32	None	Free Credit 1			5				
52.	FREE 3012.32	None	Free Credit 2					5		
ECTS კრედიტები			სემესტრში	30	30	27	35	32	26	180
			წელიწადში	60		62		58		

