



Caucasus University

Caucasus School of Economics



Name of Educational Programme	ეკონომიკა
Name of Educational Programme in English	Economics
Level of Higher Education	Bachelor
Type of Educational Programme	Academic
Language of Instruction	Georgian
Awarded Qualification, Code	Bachelor of Economics, 0311
In Georgian:	ეკონომიკის ბაკალავრი, 0311
In English:	Bachelor of Economics, 0311
Date of Program Approval	Approved by Executive Order N 01/01-94 of President of Caucasus University, dated September 27, 2014;
Date of Program Renewal	Program renewal is approved with the following executive orders and dates: №01/01-100, 29.10.2014; №01/01-23, 25.08.2015; №01/01-35, 08.09.2016 №11/01-21, 11.02.2019, №01/01-49 04.06.2019, N01/01-53 08.09.2020, N01/01-75 30.11.2021 ბრძანებებით, N01/01-20, 28.03.2024, N01/01-88, 11.12.2024, N01/01-105, 19.12.2025, N01/01-24, 29.04.2026
Program Coordinator/Co-Coordinator	Vano Benidze, PhD, Affiliated Professor
Program Volume in Credits	

The Bachelor's Degree Program in Economics comprises 180 credits. The standard official duration of the Bachelor's Degree Program totals three years. Each semester consists of a fixed number of study weeks, in addition to a period for taking and evaluating of the additional examinations. Academic year is a unity of the semesters and a holiday period in between. 1 ECTS equals to 25 hours, which includes class hours and time spent on independent work. An additional Summer Semester can also be organized. If this is the case, the student shall consider the fact that he/she is not allowed to take more than 75 ECTS per academic year.

After expiration of the standard duration of the Bachelor's Degree Academic Program, the students having academic debts, willing to complete the program, are allowed to take additional semesters (no more than 4) by retaining the student's status.

Possible allocation of 180 ECTS of the Bachelor's Degree Program is as follows:

152 ECTS of the Bachelor's Degree Program in Economics are assigned to compulsory modules, including:

- 25 ECTS – University-wide Courses
- 20 ECTS – English Language
- 77 ECTS – Required courses for specialization
- 30 ECTS – Practical / Research component (obligatory)

In addition to the 152 ECTS, the student is allowed to opt for the remaining 28 from specialization elective courses.

Accordingly, 135 ECTS credits are allocated to the component of the main field of study, while 45 credits are allocated to the free component.

The Bachelor's Degree Program is designed to allow students to develop knowledge and skills necessary for Bachelor's academic degree (Bachelor of Economics). With this in mind, the mandatory competencies of the Bachelor's academic degree are developed through synthesis of various competencies.

Based on the framework set by Higher Education Qualification Framework and the requirements posed by job market, the Bachelor's Program in Economics is designed to give students a broader knowledge of economics, as well as subspecialties within economics. The program also enables students to acquire expertise and practical skills that will later allow them to easily adapt to the labor market requirements.

The program components are aimed at achieving the goals set in the program. The sequence of the competencies to be obtained and their evolution determine the program's content and its structure and are reflected in the curriculum. The courses needed for obtaining Bachelor's Degree are as follows:

Required University-wide Courses are focused on developing basic written, verbal and technological knowledge needed to collect, research and analyze information.

English Languages Component – component is focused on ensuring the teaching of English as the primary language of communication and a second language as a supporting language. Through this approach, it promotes communication in a foreign language, the integration of English-language resources into the teaching and learning process, the strengthening of the internationalization component, and the enhancement of employment opportunities. To study the primary foreign language, English, a student must accumulate **20 ECTS credits**.

Note: If a student presents a certificate or other document confirming the required level of English language proficiency, they are exempt from studying the corresponding level of General English. To fulfill the relevant credit requirements, the student may instead choose elective courses within their specialization or use free elective credits.

The **Compulsory Specialty Courses Component** is designed to provide students with broad knowledge of economic theories and principles, as well as the general and selected specialized methods characteristic of the field. It promotes an understanding of complex issues within the discipline, develops the skills necessary to identify and solve problems encountered in professional practice, encourages the continuous updating of knowledge, and fosters the values essential for professional activity.

The **Elective Specialty Courses Component** enables students to deepen their knowledge according to their individual interests by selecting subjects from elective modules. Elective courses allow students to apply and expand the knowledge acquired through the core courses of the bachelor's program.

Within the elective component, students may choose **free elective credits (10 ECTS)**, which provide an opportunity to acquire additional knowledge in areas of personal interest without being restricted by a formal integrated curriculum structure. The Bachelor's Program in Economics also allows students to count free elective credits earned through other undergraduate programs at **Caucasus University** or through the recognition of equivalent credits obtained during academic mobility programs.

Program Admission Preconditions

- A person who possesses a full general education (school) is entitled to study at the program.
- Admission to the Bachelor's degree program is based on the Unified National Examinations. The examinations are administered by the Legal Entity of Public Law – National Assessment and Examinations Center (NAEC). Exceptions to the general admission procedures for higher education institutions are permitted only in cases established by law.
- Applicants must take the Unified National Examinations in Georgian Language and Literature, one foreign language (English, French, German, or Russian), and Mathematics as the third subject.
- Admission to the program through student mobility is possible in accordance with the procedures established by applicable legislation.

Program Curriculum
(With the indication of modules, courses, relevant credits)

№	Code	Precondition	Subject/Module	Study Year						Total of ECTS Credit
				I		II		III		
				ECTS Credit						
				I Semester	II Semester	I Semester	II Semester	I Semester	II Semester	
			<i>General University Obligatory Courses</i>	10	10	5				25
1.	HIST 0003.31	None	History of Georgia	5						
2.	CSC 1112.31	None	Information Systems 1	5						
3.	GEO 0005.31	None	Special Course of Official State Language		5					
4.	CSC 1212.31	CSC 1112.31	Information Systems 2		5					
5.	ACWR 0007.31	None	Academic Writing			5				
			<i>Foreign Language (Mandatory)</i>	5	5	5	5			20
6.	GENG 0001.31/GENG 0003.31	None	General English B1.0 / General English B2.0	2.5						
7.	PENG 1112.31	None	Professional English -P1	2.5						
8.	GENG 0002.31/GENG 0004.31	GENG 0001.31/GENG 0003.31	General English B1 / General English B2		2.5					
9.	PENG 1212.31	PENG 1112.31	Professional English -P2		2.5					
10.	GENG 0003.31/GENG 0005.31	GENG 0002.31/GENG 0004.31	General English B2.0/ General English C1.0			2.5				
11.	PENG 2112.31	PENG 1212.31	Professional English -P3			2.5				
12.	GENG 0004.31/GENG 0006.31	GENG 0003.31/GENG 0005.31	General English B2/ General English C1				2.5			
13.	PENG 2212.31	PENG 2112.31	Professional English -P4				2.5			

№	Code	Precondition	Subject/Module	Study Year						Total of ECTS Credit
				I		II		III		
				ECTS Credit						
				I Semester	II Semester	I Semester	II Semester	I Semester	II Semester	
			<i>Specialty Obligatory Courses</i>	10	15	17	24	11		77
14.	IMICR 1112.31	None	Introduction to Microeconomics	5						
15.	IMACR 1212.31	IMICR 1112.31	Introduction to Macroeconomics		5					
16.	MATH 0003.31	None	Cauculus 1	5						
17.	MATH 0004.31	MATH 0003.31	Cauculus 2		5					
18.	MICR 2112.31	IMICR 1112.31	Microeconomics 1			6				
19.	FFINA 1212.31	None	Fundamentals of Financial Accounting		5					
20.	ISTAT 2112.31	None	Introduction to Economic Statistics			6				
21.	MATH 0002.31	MATH 0003.31	Linear Algebra			5				
22.	STATE 2212.31	ISTAT 2112.31	Statistics for Economists				6			
23.	MICR 2212.31	MICR 2112.31	Microeconomics 2				6			
24.	ECON 2212.31	ISTAT 2112.31	Econometrics (with EViews)				6			
25.	MACR 2212.31	IMACR 1212.31	Macroeconomics 1				6			
26.	MACR 3112.31	MACR 2212.31	Macroeconomics 2					6		
27.	DATA 3112.31	CSC 1212.31	Data Analyses and Economic Modeling					5		
			<i>Mandatory Practical/Research Component</i>					10	20	30
28.	FER 3112.31	STATE 2212.31	Fundamendals of Economic Research					10		
29.	PRAC 3212.31	None	Practical Training in Economics						10	
30.	THES 3212.31	FER 3112.31	Bachelor’s Thesis						10	
			<i>Specialty Elective Courses</i>	5		6		11	6	28

№	Code	Precondition	Subject/Module	Study Year						Total of ECTS Credit
				I		II		III		
				ECTS Credit						
				I Semester	II Semester	I Semester	II Semester	I Semester	II Semester	
31.	IBUS 1012.31	None	Principles of Business	5						
32.	MATH 0001.31	None	Precaucus	5						
33.	SOCI 0004.31	None	Scociology	5						
34.	PUTS 2012.31	None	Public Speaking-Presentation Skills	5						
35.	ECDO 2012.31	None	Economic Doctrines			6				
36.	SOC P 2012.31	None	Social Policy			6				
37.	MTHP 2012.31	IMACR 1212.31	Monetary Theory and Policy			6				
38.	IECO 3012.31	IMACR 1212.31	International Economics					6		
39.	ECGD 3012.31	IMACR 1212.31	Economic Growth and Development					6		
40.	FIA 2012.31	FFINA 1212.31	Financial Accounting and Reporting			6				
41.	GTEO 3012.31	None	Game Theory					5		
42.	LED 3012.31	IMACR 1212.31	Local Economic Development					6		
43.	AECON 3012.31	IMACR 1212.31	Agricultural Economics					5		
44.	CECON 3012.31	None	Circular Economy						6	
45.	FES 3012.31	None	Firm Economics and Strategy						6	
46.	MGEC 3012.31	IMACR 1212.31	Current Challenges of Modern Georgian Economy						6	
47.	FMAR 2012.31	IMACR 1212.31	Financial Market			6				
48.	LECON 3012.31	IMACR 1212.31	Labor Economics					5		
49.	FIAA 3012.31	FIA 2012.31	Financial Accounting and Analysis					5		
50.	IRIA 3012.31	None	Introduction to Regulatory Impact Assessment						6	
51.	MECON 3012.31	MICR 2112.31	Managerial Economy					5		
52.	PECON 3012.31	None	Public Finances	5						
53.	TAXP 3012.31	FFINA 1212.31	Taxes and Tax Policy					5		
54.	BECON 3012.31	IMACR 1212.31	Behavioral Economics					5		

№	Code	Precondition	Subject/Module	Study Year						Total of ECTS Credit
				I		II		III		
				ECTS Credit						
				I Semester	II Semester	I Semester	II Semester	I Semester	II Semester	
55.	DAVT 3012.31	DATA 3112.31	Data Analysis and Visualization Tools					5		
56.	MMACR 3012.31	MACR 2212.31	Modern Macroeconomics					5		
57.	FREE 1012.31	None	Free Credit 1	5						
58.	FREE 3012.31	None	Free Credit 2					5		
ECTS კრედიტები			სემესტრში	30	30	33	29	32	26	180
			წელიწადში	60		62		58		

