



# Caucasus University

## Caucasus School of Economics



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| <b>Name of Educational Programme</b>            | ეკონომიკა  |
| <b>Name of Educational Programme in English</b> | Economics  |
| <b>Level of Higher Education</b>                | Bachelor   |
| <b>Type of Educational Programme</b>            | Academic   |
| <b>Language of Instruction</b>                  | Georgian   |
| <b>Awarded Qualification, Code</b>              | Bachelor of Economics, 0311  |
| <b>In Georgian:</b>                             | ეკონომიკის ბაკალავრი, 0311   |
| <b>In English:</b>                              | Bachelor of Economics, 0311  |
| <b>Date of Program Approval</b>                 | Approved by Executive Order N 01/01-94 of President of Caucasus University, dated September 27, 2014;  |
| <b>Date of Program Renewal</b>                  | Program renewal is approved with the following executive orders and dates: №01/01-100, 29.10.2014; №01/01-23, 25.08.2015; №01/01-35, 08.09.2016 №11/01-21, 11.02.2019, №01/01-49 04.06.2019, N01/01-53 08.09.2020, N01/01-75 30.11.2021 ბრძანებებით, N01/01-20, 28.03.2024, N01/01-88, 11.12.2024, N01/01-105, 19.12.2025, N01/01-24, 29.04.2026 |
| <b>Program Coordinator/Co-Coordinator</b>       | Vano Benidze, PhD, Affiliated Professor  |
| <b>Program Volume in Credits</b>                |  |

The Bachelor's Degree Program in Economics comprises 180 credits. The standard official duration of the Bachelor's Degree Program totals three years. Each semester consists of a fixed number of study weeks, in addition to a period for taking and evaluating of the additional examinations. Academic year is a unity of the semesters and a holiday period in between. 1 ECTS equals to 25 hours, which includes class hours and time spent on independent work. An additional Summer Semester can also be organized. If this is the case, the student shall consider the fact that he/she is not allowed to take more than 75 ECTS per academic year. After expiration of the standard duration of the Bachelor's Degree Academic Program, the students having academic debts, willing to complete the program, are allowed to take additional semesters (no more than 4) by retaining the student's status.

Possible allocation of 180 ECTS of the Bachelor's Degree Program is as follows:

152 ECTS of the Bachelor's Degree Program in Economics are assigned to compulsory modules, including:

- 25 ECTS – University-wide Courses
- 20 ECTS – English Language
- 77 ECTS – Required courses for specialization
- 30 ECTS – Practical / Research component (obligatory)

In addition to the 152 ECTS, the student is allowed to opt for the remaining 28 from specialization elective courses.

Accordingly, 135 ECTS credits are allocated to the component of the main field of study, while 45 credits are allocated to the free component.

The Bachelor's Degree Program is designed to allow students to develop knowledge and skills necessary for Bachelor's academic degree (Bachelor of Economics). With this in mind, the mandatory competencies of the Bachelor's academic degree are developed through synthesis of various competencies.

Based on the framework set by Higher Education Qualification Framework and the requirements posed by job market, the Bachelor's Program in Economics is designed to give students a broader knowledge of

economics, as well as subspecialties within economics. The program also enables students to acquire expertise and practical skills that will later allow them to easily adapt to the labor market requirements.

The program components are aimed at achieving the goals set in the program. The sequence of the competencies to be obtained and their evolution determine the program's content and its structure and are reflected in the curriculum. The courses needed for obtaining Bachelor's Degree are as follows:

**Required University-wide Courses** are focused on developing basic written, verbal and technological knowledge needed to collect, research and analyze information.

**English Languages Component** – component is focused on ensuring the teaching of English as the primary language of communication and a second language as a supporting language. Through this approach, it promotes communication in a foreign language, the integration of English-language resources into the teaching and learning process, the strengthening of the internationalization component, and the enhancement of employment opportunities. To study the primary foreign language, English, a student must accumulate **20 ECTS credits**.

**Note:** If a student presents a certificate or other document confirming the required level of English language proficiency, they are exempt from studying the corresponding level of General English. To fulfill the relevant credit requirements, the student may instead choose elective courses within their specialization or use free elective credits.

The **Compulsory Specialty Courses Component** is designed to provide students with broad knowledge of economic theories and principles, as well as the general and selected specialized methods characteristic of the field. It promotes an understanding of complex issues within the discipline, develops the skills necessary to identify and solve problems encountered in professional practice, encourages the continuous updating of knowledge, and fosters the values essential for professional activity.

The **Elective Specialty Courses Component** enables students to deepen their knowledge according to their individual interests by selecting subjects from elective modules. Elective courses allow students to apply and expand the knowledge acquired through the core courses of the bachelor's program.

Within the elective component, students may choose **free elective credits (10 ECTS)**, which provide an opportunity to acquire additional knowledge in areas of personal interest without being restricted by a formal integrated curriculum structure. The Bachelor's Program in Economics also allows students to count free elective credits earned through other undergraduate programs at **Caucasus University** or through the recognition of equivalent credits obtained during academic mobility programs.

#### **Program Admission Preconditions**

- A person who possesses a full general education (school) is entitled to study at the program.
- Admission to the Bachelor's degree program is based on the Unified National Examinations. The examinations are administered by the Legal Entity of Public Law – National Assessment and Examinations Center (NAEC). Exceptions to the general admission procedures for higher education institutions are permitted only in cases established by law.
- Applicants must take the Unified National Examinations in Georgian Language and Literature, one foreign language (English, French, German, or Russian), and Mathematics as the third subject.
- Admission to the program through student mobility is possible in accordance with the procedures established by applicable legislation.

### Qualification Description of the Program

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| <p><b>Program Objective</b></p>               | <p>The main goal of the Bachelor of Economics program is to train a professional who has a thorough knowledge of the basic principles, processes and theories of economics;</p> <p>The goals of the program are to:</p> <p>Provide students with a broad theoretical knowledge of economics;</p> <ul style="list-style-type: none"> <li>• Provide information regarding modern methods of economic research and their application opportunities;</li> <li>• Develop practical skills of the student in a dynamic economic environment;</li> <li>• Deepen students' knowledge on how market economy functions at micro, macro and international level;</li> <li>• Develop students' competences based on the synthesis of theoretical and specialized knowledge on current events and processes in economics;</li> <li>• Enable students to use modern principles and methods of economics in practice;</li> <li>• Develop students analytical, creative and innovative thinking skills, enabling them to collect and analyze economic data, and make relevant conclusions based on the research.</li> </ul> <p>The goals of the program are fully consistent with the mission of the Caucasus University, reflecting the knowledge, skills and competencies of the graduates and how will they contribute to the development of the field and society. The goals of the program are fully in line with the Caucasus University Mission and strategic development plan.</p> |
| <p><b>Program Learning Outcomes</b></p>       | <p><b>Knowledge</b></p> <ol style="list-style-type: none"> <li>1. Knows the basic principles and theories of economics;</li> <li>2. Understands how the economy functions at the micro, macro and international levels;</li> <li>3. Has competencies in various subspecialties within Economics;</li> <li>4. Is familiar with the modern methods of economic research;</li> </ol> <p><b>Ability</b></p> <ol style="list-style-type: none"> <li>5. Puts modern principles of economics into practice;</li> <li>6. Processes and analyzes economic data and draws relevant conclusions;</li> </ol> <p><b>Responsibility and Autonomy</b></p> <ol style="list-style-type: none"> <li>7. Guided by both universal and national values, a thorough knowledge of the principles of economics makes him/her a more responsible citizen.</li> </ol>  |
| <p><b>Areas of Employment</b></p>             | <p>The program graduates have the appropriate knowledge and skills to work in a public institution, non-governmental sector, research institute or a private company.</p>  |
| <p><b>Possibility to Continue Studies</b></p> | <p>The program graduates are eligible to pursue education at Master's Degree level programs</p>  |

**Evaluation System of Student's Knowledge**

The aim of the evaluation is to assess to what extent the learning outcomes outlined in the syllabus are achieved. The student's evaluation consists of multiple components and evaluates the course goals and learning outcomes by applying measurable and appropriate criteria. The student's evaluation is based on four major principles: objectivity, trustworthiness, validity and transparency.

The students are evaluated according to two sets of evaluation: summative and formative. The aim of the summative assessment is to accurately evaluate the student's performance. It monitors quality of learning and the level of the student's achievement in relation to the goals set by the course. The formative assessment is oriented on the student's development. It gives students appropriate feedback on their achievements.

The evaluation is done at 100-point scale and includes:

- a) Five types of positive grades:
  - a.a) (A) Excellent – 91-100 points;
  - a.b) (B) Very good – 81-90 points of maximal assessment;
  - a.c) (C) Good – 71-80 points of maximal assessment;
  - a.d) (D) Satisfactory – 61-70 points of maximal assessment;
  - a.e) (E) Sufficient – 51-60 points of maximal assessment;
- b) two negative grades:
  - b.a) (FX) Did not pass – 41-50 points of maximal assessment, which means the student needs to work harder and is allowed to retake the exam one more time after working independently;
  - b.b) (F) Fail – 40 points or less of maximal assessment, which means the student's work is insufficient and he/she has to retake the course.

Students are awarded credits on the basis of the final evaluation comprising of the scores of the interim and final exam assessments.

The attainment of student's learning outcomes considers the interim and final evaluations, for which relative proportions out of the total score (100 points) and a minimum competence level are allocated. Namely, out of 100 points, the interim results are allocated 70 points, while the final exam results are 30 points. In both of the components (interim and final) the minimum competency barrier to be reached is 51%. The interim evaluation includes assessment methods, the total of which is 70 points. For each assessment method, the evaluation is based on the pre-determined learning goals, task-oriented clear criteria and the learning rubrics drawn on their basis. For the first year courses in the interim results the student has to accumulate at least 51% of the 70 points to be allowed to take the final exam. The student's final examination is passed, if he/she gets at least 51% of the total 30 points. For other courses in the interim results the student has to accumulate at least 59% of the 70 points to be allowed to take the final exam. The student's final examination is passed, if he/she gets at least 60% of the total 30 points.

In case the student fails to overcome the minimum competency barrier of the final exam, he/she is allowed to retake the final examination. The student shall retake the final examination within the period prescribed by the academic calendar no later than 5 days after announcement of the results of the final exam.

In case the student totally scores 0-50 points or fails to overcome the minimum competency barrier set for any form component of the evaluation (Interim/Final exam), he/she shall be given a grade of "F-0".

#### Teaching and Learning Methods

1. **Verbal Method** - includes lectures (verbal communication) that are used by lecturer to demonstrate material to the students and deepen their knowledge.
2. **Written Method** – includes taking notes or doing written homework.
3. **Laboratory Method** – includes class work, video instructions, etc.
4. **Practical Methods** – student carries an independent work using the theoretical knowledge acquired during the course.
5. **Explanatory method** – discussing a particular issue, i.e., professor provides examples and discusses all sides and details

6. **Discussions/debates** – one of the most common methods of interactive teaching. Quality of Students' involvement is higher; classes are more dynamic and students are more active. Any discussion can turn into a debate. The method allows professors to give questions and get answers and enables students to develop skills of discussion and debates and prepares them for justifying their opinions and points.
7. **Role play** – students are assigned different roles, which allows them to look at a problem from different perspectives. Like debates, role play also helps students develop skills needed for giving their opinion and justifying their judgments.
8. **Team (Collaborative) work** - the method implies dividing students into teams and assigning different tasks to them. Each team member works on the task individually and shares his/her ideas with the rest. Depending on the type of task, team members can change tasks and roles. The strategy ensures students' maximum involvement in the learning process.
9. **Case Studies** – Professors and students discuss a particular case and fully comprehend an issue at hand. In Medicine it can be discussion of the medical record of a particular patient, in Political Science it can be analysis of a conflict between any two countries (e.g., Armenia-Azerbaijan), etc.
10. **Method of Demonstration** – displaying visual materials. In majority of cases, it is better to give students both audio and visual material simultaneously; the material can be given by both - professors and students; the method implies giving visual information on the whiteboard or carrying out a complex laboratory experiment.
11. **Problem Based Learning (PBL)** – a problem is given and analyzed in order to acquire knowledge.
12. **Heuristic method** – is largely incremental. Students are to discover facts on their own and make links between them.
13. **Induction, Deduction, Analysis, Synthesis**
  - A **deductive** approach means that the teacher gives students a new concept, explains it and then has the students practice using the concept.
  - <http://www.sasked.gov.sk.ca/docs/policy/approach/instrapp05.html>In contrast with the deductive method, **inductive** instruction makes use of student “noticing”. Instead of explaining a given concept and following this explanation with examples, the teacher presents students with many examples showing how the concept is used. The intent is for students to “notice”, by way of the examples, how the concept works and fits together.
  - With the method of **analysis**, a problem is disintegrated into components. This method facilitates to comprehensive analysis of each of the constituent elements of a more complex problem.
  - Method of **synthesis** is opposite of the process of analysis. One whole is made by grouping its constituent elements, which allows students to look at a problem as one whole.
14. **Action-oriented teaching** – requires active participation of both professor and students where major emphasis is put on practical interpretation of theoretical knowledge.
15. E-learning. The method combines three ways of instruction:
  - Students' attendance at classes is required but all the sources and materials are sent electronically;
  - Hybrid (required attendance/distance learning). Major portion of the instruction is done using the format of distant learning but only a few hours of attendance is required.
  - Distant learning. Professors conduct classes electronically. The whole process is carried out by distance learning.
16. **Cooperative Learning** – where the whole class is responsible not only for his/her own learning and understanding of the subject matter but also for aiding and assisting others in better understanding it. Each student works on a problem until he/she fully understands everything.
17. **Brain storming** – the method facilitates to generating as many ideas about a particular topic as possible. The method encourages creativity; it is particularly efficient with a large group of students and consists of a few stages:

- Creative approach to a problem/issue
- Listing the ideas generated, without any criticism, on the board.
- Identifying the ideas most closely linked with the problem/issue;
- Identifying criteria for finding which idea is more relevant to the issue/problem at hand;
- Evaluating selected ideas according to pre-selected criteria;
- Selecting the best idea – the one having the best evaluation or meeting most of the criteria;

#### Human Resources of the Program

- 8 (8) Professor, 13 (10) Associate Professor, 7 (6) Assistant Professor, 8 Invited Lecturer.

#### Other Resources of the Program

Caucasus University has signed several Memorandums of Cooperation with foreign and Georgian higher education institutions, as well as with governmental and non-governmental organizations. It is a member of international educational networks. Students and professors are able to do exchange and professional development programs with the partner universities. Partner Universities include:

- Georgia State University (USA)
- Phorzheim University (Germany)
- Paris Business School (France)
- Clermont High School of Business (France)
- Vilnius University (Lithuania)
- Estonian Business School (Estonia)
- University of Cyprus (Cyprus)
- University of Applied Sciences Upper Austria
- RISEBA (Latvia)
- RTU (Latvia)
- Ajou University(south Korea)
- Istanbul Bilgi University (Turkye)
- Lisbon University (Portugal)

Caucasus University is member of several international organizations, including Central and East European Management Development Association (CEEMAN), NetWork of International Business and Economic Schools (NIBES), International Association of University Presidents (IAUP), Harvard Business School's Institute of Strategy and Competitiveness Network.

#### Material-Technical Base

For reaching the outcomes indicated in the Bachelor's Degree Program in Economics, the university infrastructure and technical resources are accessible unrestrictedly to the students and the academic personnel, namely:

- ✓ Auditoria equipped with appropriate equipment and conference halls;
- ✓ Peace Research Institute Hall;
- ✓ The library equipped with computers and appropriate IT recourses;
- ✓ Computer classes/labs, computers connected to the internet and specially tailored software guaranteeing smooth operation of learning/teaching process;

The educational program has appropriate textbooks and literature. The University Library provides students with printed and electronic versions of the textbooks indicated the syllabus, methodological and scientific literature, as well as a database electronic books posted on the University website. The material resources of the university ensure the goals set by the Bachelor's Program are reached and the planned outcomes are realized.

**Premises:** The Bachelor's Program is conducted on the university premises where sanitary-hygiene and safety rules are adhered to (alarm system is installed, fire extinguishers are available, surveillance cameras control the whole university perimeter, and the University guards ensure the discipline). The University building

fully complies with technical requirements; the University has auditoria designed for lectures and practical classes fully equipped with appropriate equipment and devices (projectors, desks, chairs, whiteboards, etc.).

**Library:** The university library maintains a printed and electronic materials corresponding to the undergraduate educational program, which is available to students, visiting and academic staff (a total of 25114 units of printed and 10862 units of electronic books and other publications). The university library has an electronic catalog. The library has a reading hall, with appropriate equipment (chairs, tables, computers). In the library there is a multifunctional copier 1, which the student can use with the help of 4 library employees. In the reading room, students have the opportunity to use the Internet and international electronic resources, like:

EBSCO HOST:

- [Academic Search Premier](#)
- [Business Source Premier](#)
- [eBook Collection](#)
- [Health Source - Consumer Edition](#)
- [Health Source: Nursing/Academic Edition](#)
- [International Security & Counter-Terrorism Reference Center](#)
- [Legal Source](#)
- [MasterFILE Premier](#)
- [MasterFILE Reference eBook Collection - Worldwide](#)
- [MEDLINE](#)
- [MEDLINE with Full Text](#)
- [Newspaper Source](#)
- [Regional Business News](#)
  
- [Emerald](#)
- [ScienceDirect](#)
- [Scopus](#)
- [Sci-val Funding\(Funding Institutional\)](#)
- [LexisNexis](#)
- [HeinOnline](#)
- [Istor](#)
- [Taylor and Francis](#)
- [Math Scientific Publishing \(MSP\)-Journals](#)

**Software for PhD Program Students:**

- <https://scite.ai/>
- [Consensus](#)
- [Writesonic](#)

**Information and communication technologies** - there is a laboratory and computer equipment corresponding to the academic educational program, which responds to modern requirements, is connected to the Internet and is available to students, academic, visiting and administrative staff. Computers are provided with appropriate software tools/applications. Auditoriums and computer classes are provided with local network and Internet.

Caucasus University is equipped with modern computer facilities, photocopier equipment (a significant part of which was updated in 2018). Currently, the university has nine computer classes on floors A, B and C. Such classes are equipped with personal computers and multimedia projectors. All auditoriums and the library are equipped with such projectors and computers. The administration and practically all employees are provided with computers and access to the Internet. The University computer park comprises more than 400 units plus organizational technical means, like printers and scanners, and 40 "smart boards", fast processor (high performance) "Kiosera" copying machines, color copying machine HP MFD. WiFi is available throughout the university, as well as telephone connection with IP telephones (for which more than 130 suitable telephones have been purchased). Five units of modern servers operate in the university's server room, and appropriate network equipment is installed on its territory ("Cisco" and "Aruba/HP" switches, Fortinet NG Firewall, wireless controller and access points, etc.). Sh.), with a total of more than 100 such devices. The university is connected to an external network and has a global Internet connection of 400 Mbps, and a local connection of 1 Gbps, with a backup Internet connection of 30 Mbps.

## Program Curriculum

(With the indication of modules, courses, relevant credits)

| №   | Code                      | Precondition              | Subject/Module                                      | Study Year  |             |            |             |            |             | Total of ECTS Credit |
|-----|---------------------------|---------------------------|---|-------------|-------------|------------|-------------|------------|-------------|----------------------|
|     |                           |                           |   | I           |             | II         |             | III        |             |                      |
|     |                           |                           |   | ECTS Credit |             |            |             |            |             |                      |
|     |                           |                           |   | I Semester  | II Semester | I Semester | II Semester | I Semester | II Semester |                      |
|     |                           |                           | <b><i>General University Obligatory Courses</i></b> | <b>10</b>   | <b>10</b>   | <b>5</b>   |             |            |             | <b>25</b>            |
| 1.  | HIST 0003.31              | None                      | History of Georgia                                  | 5           |             |            |             |            |             |                      |
| 2.  | CSC 1112.31               | None                      | Information Systems 1                               | 5           |             |            |             |            |             |                      |
| 3.  | CSC 1212.31               | CSC 1112.31               | Information Systems 2                               |             | 5           |            |             |            |             |                      |
| 4.  | ACWR 0007.31              | None                      | Academic Writing                                    |             |             | 5          |             |            |             |                      |
|     |                           |                           | <b><i>Foreign Language (Mandatory)</i></b>          | <b>5</b>    | <b>5</b>    | <b>5</b>   | <b>5</b>    |            |             | <b>20</b>            |
| 5.  | GENG 0001.31/GENG 0003.31 | None                      | General English B1.0 / General English B2.0         | 2.5         |             |            |             |            |             |                      |
| 6.  | PENG 1112.31              | None                      | Professional English -P1                            | 2.5         |             |            |             |            |             |                      |
| 7.  | GENG 0002.31/GENG 0004.31 | GENG 0001.31/GENG 0003.31 | General English B1 / General English B2             |             | 2.5         |            |             |            |             |                      |
| 8.  | PENG 1212.31              | PENG 1112.31              | Professional English -P2                            |             | 2.5         |            |             |            |             |                      |
| 9.  | GENG 0003.31/GENG 0005.31 | GENG 0002.31/GENG 0004.31 | General English B2.0/ General English C1.0          |             |             | 2.5        |             |            |             |                      |
| 10. | PENG 2112.31              | PENG 1212.31              | Professional English -P3                            |             |             | 2.5        |             |            |             |                      |
| 11. | GENG 0004.31/GENG 0006.31 | GENG 0003.31/GENG 0005.31 | General English B2/ General English C1              |             |             |            | 2.5         |            |             |                      |
| 12. | PENG 2212.31              | PENG 2112.31              | Professional English -P4                            |             |             |            | 2.5         |            |             |                      |

| №   | Code          | Precondition  | Subject/Module                                       | Study Year  |             |            |             |            |             | Total of ECTS Credit |
|-----|---------------|---------------|--|-------------|-------------|------------|-------------|------------|-------------|----------------------|
|     |               |               |  | I           |             | II         |             | III        |             |                      |
|     |               |               |  | ECTS Credit |             |            |             |            |             |                      |
|     |               |               |  | I Semester  | II Semester | I Semester | II Semester | I Semester | II Semester |                      |
|     |               |               | <b><i>Specialty Obligatory Courses</i></b>           | <b>10</b>   | <b>15</b>   | <b>17</b>  | <b>24</b>   | <b>11</b>  |             | <b>77</b>            |
| 13. | IMICR 1112.31 | None          | Introduction to Microeconomics                       | 5           |             |            |             |            |             |                      |
| 14. | IMACR 1212.31 | IMICR 1112.31 | Introduction to Macroeconomics                       |             | 5           |            |             |            |             |                      |
| 15. | MATH 0003.31  | None          | Cauculus 1   | 5           |             |            |             |            |             |                      |
| 16. | MATH 0004.31  | MATH 0003.31  | Cauculus 2   |             | 5           |            |             |            |             |                      |
| 17. | MICR 2112.31  | IMICR 1112.31 | Microeconomics 1                                     |             |             | 6          |             |            |             |                      |
| 18. | FFINA 1212.31 | None          | Fundamentals of Financial Accounting                 |             | 5           |            |             |            |             |                      |
| 19. | ISTAT 2112.31 | None          | Introduction to Economic Statistics                  |             |             | 6          |             |            |             |                      |
| 20. | MATH 0002.31  | MATH 0003.31  | Linear Algebra                                       |             |             | 5          |             |            |             |                      |
| 21. | STATE 2212.31 | ISTAT 2112.31 | Statistics for Economists                            |             |             |            | 6           |            |             |                      |
| 22. | MICR 2212.31  | MICR 2112.31  | Microeconomics 2                                     |             |             |            | 6           |            |             |                      |
| 23. | ECON 2212.31  | ISTAT 2112.31 | Econometrics (with EViews)                           |             |             |            | 6           |            |             |                      |
| 24. | MACR 2212.31  | IMACR 1212.31 | Macroeconomics 1                                     |             |             |            | 6           |            |             |                      |
| 25. | MACR 3112.31  | MACR 2212.31  | Macroeconomics 2                                     |             |             |            |             | 6          |             |                      |
| 26. | DATA 3112.31  | CSC 1212.31   | Data Analyses and Economic Modeling                  |             |             |            |             | 5          |             |                      |
|     |               |               | <b><i>Mandatory Practical/Research Component</i></b> |             |             |            |             | <b>10</b>  | <b>20</b>   | <b>30</b>            |
| 27. | FER 3112.31   | STATE 2212.31 | Fundamentals of Economic Research                    |             |             |            |             | 10         |             |                      |
| 28. | PRAC 3212.31  | None          | Practical Training in Economics                      |             |             |            |             |            | 10          |                      |
| 29. | THES 3212.31  | FER 3112.31   | Bachelor's Thesis                                    |             |             |            |             |            | 10          |                      |
|     |               |               | <b><i>Specialty Elective Courses</i></b>             | <b>5</b>    |             | <b>6</b>   |             | <b>11</b>  | <b>6</b>    | <b>28</b>            |

| №          | Code          | Precondition  | Subject/Module                                | Study Year  |             |    |  |     |   | Total of ECTS Credit |
|------------|---------------|---------------|---|-------------|-------------|----|--|-----|---|----------------------|
|            |               |               |   | I           |             | II |  | III |   |                      |
|            |               |               |   | ECTS Credit |             |    |  |     |   |                      |
| I Semester | II Semester   | I Semester    | II Semester                                   | I Semester  | II Semester |    |  |     |   |                      |
| 30.        | IBUS 1012.31  | None          | Principles of Business                        | 5           |             |    |  |     |   |                      |
| 31.        | MATH 0001.31  | None          | Precaucus                                     | 5           |             |    |  |     |   |                      |
| 32.        | SOCI 0004.31  | None          | Scociology                                    | 5           |             |    |  |     |   |                      |
| 33.        | PUTS 2012.31  | None          | Public Speaking-Presentation Skills           | 5           |             |    |  |     |   |                      |
| 34.        | ECDO 2012.31  | None          | Economic Doctrines                            |             |             | 6  |  |     |   |                      |
| 35.        | SOCP 2012.31  | None          | Social Policy                                 |             |             | 6  |  |     |   |                      |
| 36.        | MTHP 2012.31  | IMACR 1212.31 | Monetary Theory and Policy                    |             |             | 6  |  |     |   |                      |
| 37.        | IECO 3012.31  | IMACR 1212.31 | International Economics                       |             |             |    |  | 6   |   |                      |
| 38.        | ECGD 3012.31  | IMACR 1212.31 | Economic Growth and Development               |             |             |    |  | 6   |   |                      |
| 39.        | FIA 2012.31   | FFINA 1212.31 | Financial Accounting and Reporting            |             |             | 6  |  |     |   |                      |
| 40.        | GTEO 3012.31  | None          | Game Theory                                   |             |             |    |  | 5   |   |                      |
| 41.        | LED 3012.31   | IMACR 1212.31 | Local Economic Development                    |             |             |    |  | 6   |   |                      |
| 42.        | AECON 3012.31 | IMACR 1212.31 | Agricultural Economics                        |             |             |    |  | 5   |   |                      |
| 43.        | CECON 3012.31 | None          | Circular Economy                              |             |             |    |  |     | 6 |                      |
| 44.        | FES 3012.31   | None          | Firm Economics and Strategy                   |             |             |    |  |     | 6 |                      |
| 45.        | MGEC 3012.31  | IMACR 1212.31 | Current Challenges of Modern Georgian Economy |             |             |    |  |     | 6 |                      |
| 46.        | FMAR 2012.31  | IMACR 1212.31 | Financial Market                              |             |             | 6  |  |     |   |                      |
| 47.        | LECON 3012.31 | IMACR 1212.31 | Labor Economics                               |             |             |    |  | 5   |   |                      |
| 48.        | FIAA 3012.31  | FIA 2012.31   | Financial Accounting and Analysis             |             |             |    |  | 5   |   |                      |
| 49.        | IRIA 3012.31  | None          | Introduction to Regulatory Impact Assessment  |             |             |    |  |     | 6 |                      |
| 50.        | MECON 3012.31 | MICR 2112.31  | Managerial Economy                            |             |             |    |  | 5   |   |                      |
| 51.        | PECON 3012.31 | None          | Public Finances                               | 5           |             |    |  |     |   |                      |
| 52.        | TAXP 3012.31  | FFINA 1212.31 | Taxes and Tax Policy                          |             |             |    |  | 5   |   |                      |
| 53.        | BECON 3012.31 | IMACR 1212.31 | Behavioral Economics                          |             |             |    |  | 5   |   |                      |

| №              | Code          | Precondition | Subject/Module                        | Study Year  |             |            |             |            |             | Total of ECTS Credit |
|----------------|---------------|--------------|---------------------------------------|-------------|-------------|------------|-------------|------------|-------------|----------------------|
|                |               |              |                                       | I           |             | II         |             | III        |             |                      |
|                |               |              |                                       | ECTS Credit |             |            |             |            |             |                      |
|                |               |              |                                       | I Semester  | II Semester | I Semester | II Semester | I Semester | II Semester |                      |
| 54.            | DAVT 3012.31  | DATA 3112.31 | Data Analysis and Visualization Tools |             |             |            |             | 5          |             |                      |
| 55.            | MMACR 3012.31 | MACR 2212.31 | Modern Macroeconomics                 |             |             |            |             | 5          |             |                      |
| 56.            | FREE 1012.31  | None         | Free Credit 1                         | 5           |             |            |             |            |             |                      |
| 57.            | FREE 3012.31  | None         | Free Credit 2                         |             |             |            |             | 5          |             |                      |
| ECTS კრედიტები |               |              | სემესტრში                             | 30          | 30          | 33         | 29          | 32         | 26          | 180                  |
|                |               |              | წელიწადში                             | 60          |             | 62         |             | 58         |             |                      |

