Legal Environment of Business



Overview

Doing business in certain jurisdiction poses various challenges for foreign investors and local actors as well. Crucial part of these challenges is associated with risk evaluation and legal environment always impacts this component with considerable degree. Georgia is fast developing country, which currently runs legal reforms to attract business in the country and it is doing that based on European legal values seeking to become integral part of Common Market.

Those from legal profession who are associated or see themselves as being involved with business actors running or intending to expand their activities abroad including Georgia shall acquire understanding on how local legal system undergoes transformation aiming at harmonization with western European market regulations.

Students shall gain basic information and get familiar with legal trends in Georgia concerning below listed crucial directions in law. Program is based on explanation of Georgian model of handling business requirements illuminating current state of development and comparative analysis of local rules with EU regulations setting out benchmarks as per Association Agreement.

Learning Outcomes

Student will widen their knowledge adding crucial tips to it related to sample of regional legal expansion of EU and in particular concerning system of regulations affecting business in Georgia. This might inspire them in further deep inquiry. They shall acquire competencies based on comparative legal research and increase their value as business lawyer.

Teaching Methods

Discussions/debates – one of the most common methods of interactive teaching. Quality of Students' involvement is higher; classes are more dynamic and students are more active.

Team (Collaborative) work - the method implies dividing students into teams and assigning different tasks to them. Each team member works on the task individually and shares his/her ideas with the rest. Depending on the type of task, team members can change tasks and roles. The strategy ensures students' maximum involvement in the learning process.

Method of synthesis -is opposite of the process of analysis. One whole is made by grouping its constituent elements, which allows students to look at a problem as one whole

Explanatory method – discussing a particular issue, i.e., professor provides examples and discusses all sides and details

Company Visits:

- Japan Tobacco International (JTI)
- Ministry of Justice of Georgia

Program Outline

Day 1

Institutional Democracy in Georgia as a human rights and business friendly environment

• Human rights in the context of building an Institutional Democracy in Georgia

• EU-Georgia Association Agreement and its impact on shaping business and investment-friendly environment

• Georgia as an arbitration hub of the region – the project in making

Day 2

Legal aspects of globalization

• Brief introduction to commercial and business law of Georgia and developed jurisdictions

• Integration of Georgia in EU – legal aspects and challenges

- Legal reforms in Georgia
- Rule of law in the developing countries

Day 3

Investment law

- International Investment law and Georgian legal System
- International and European Investment law's influence on Foreign Investment protection
- Georgian Legal Acts on Foreign Investment Protection
- Dispute Resolution
- Concluding Remarks

Day 4

Labour Law

- General Review of the Georgian Labour Law reform
- Obligations in the context of the AA/DCFTA
- Working time, overtime, OPT-OUT and ON-CALL work according to the EU directive 2003/88 and CJEU cases

• Fixed-term Contracts and Prohibition of Dismissal of Pregnant Women – case C-109/00

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Day 5

Consumer Law in Georgia

- Gaps in Regulation and Needs of Reform
- Current Movements Special Law on Consumer Protection