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"In the fall of 2016, I was using the Erasmus program at FH JOANNEUM at the University of Science, Gracie, Austria. The program helped establish relationships with academic staff, lead lectures - seminars and exchange/introduce many scientific innovations. One highlight of this visit is the preparation / updating and introduction of a new syllabus and course at Caucasus University that reflects modern European monetary policy and current developments in banking. The university has a friendly environment, which is an additional motivation for both researchers and students to acquire and deepen their knowledge and acquire practical skills. "